Roosevelt Seeks to Reform the System

USH Ch 15.2

Directions: Read the information below carefully. Then use it to help write a newspaper headline for each of the reforms in the chart. An example is provided for you. You will then understand the reform measures passed duing the Second New Deal.

Date

Works Progress Administration

- Headed by Harry Hopkins
- · Created jobs as quickly as possible
- Had a \$5 billion budget
- Employed more than 8 million persons between 1935 and 1941
- Built over six hundred airports; 651,000 miles of roads; 110,000 libraries, schools, and hospitals
- Found work for writers, artists, musicians, and actors:
- —Music by Aaron Copland performed by new symphonies
- —Writers such as Nelsen Algren and Richard Wright helped

Social Security Act

- Set up a pension system for retired workers and their spouses
- Set up death benefits for surviving children to the age of eighteen
- Imposed a payroll tax paid half by workers and half by employers
- Established a joint federal-state unemployment insurance system
- Provided aid for crippled and blind persons, the needy elderly, and neglected children

Securities and Exchange Commission

- Given authority to prevent insider trading, which happened when people with inside information about companies made the prices of stocks go up or down for their own gain
- · Directed by Joseph Kennedy

Public Utility Holding Company Act

 Would dissolve holding companies that over the next five years failed to promote efficiency and savings

Revenue Act of 1935

- Attempted to break up large accumulations of wealth:
- —Increased the rate of taxes on gifts and estates
- —Increased tax rates on large incomes
- —Provided for a graduated corporate income tax that favored small businesses

Banking Act of 1935

- Replaced the Federal Reserve Board with a sevenmember board of governors to be appointed by the President for fourteen-year terms
- Could increase or reduce the nation's money supply and raise or lower interest rates

Reform	Headline
1. Works Progress Administration	
2. Social Security Act	
3. Securities and Exchange Commission	
Public Utility Holding Company Act	Utility Holding Companies Receive Death Sentence
4. Revenue Act of 1935	
5. Banking Act of 1935	

Alphabet Soup

USH Ch 15.1

Directions: Read the following information. Use it and your text to complete the activities and questions below.

Both critics and supporters of the New Deal liked to refer to Franklin Roosevelt's programs as alphabet soup		13. This agency was established to protect bank deposits up to \$5,000.
pecause of the v hem. The initia	videspread use of initials to identify ls of several of these programs and familiar to many Americans over the	14. To supplement government aid to states, this program provided direct help to the unemployed by hiring them for minor government jobs. This work inspired the term boondoggle.
ial, the organiza	bulary f initials with the program, the individ- tion, or the government department it ting the correct letter in front of the ini-	 15. Another public works program, this organization was directed by Harold Ickes and hired people to build bridges, highways, airports, and hospitals. 16. A blue eagle symbolized this program, which was intended to standardize the price of
1. CCC	A. Federal Emergency Relief Act	goods and working hours.
2. FERA 3. AAA	B. Civilian Conservation CorpsC. Federal Deposit Insurance Corporation	Developing a Hypothesis 17. Why might the Civilian Conservation Corps have employed only males?
3. AAA 4. TVA	D. National Recovery Administration	
5. HOLC	E. Home Owners Loan Corporation	
6. FDIC	F. Public Works Administration	
7. PWA	G. National Industrial Recovery Act	18. To stimulate economic growth, Franklin Roosevelt was determined to put people back to work.
8. NRA	H. Agricultural Adjustment Administration	What might be the advantages and disadvantages of
9. NIRA	I. Tennessee Valley Authority	using government money to create jobs?
part of the New I	ormation tion of the program or agency that was Deal. Then write on the line the initials program or agency.	
It was	ct created both the NRA and the PWA. directed at controlling business prac- nd production.	19. A number of the New Deal programs are still operating. The Nursing Authority, for example, is still involved in matters of nursing care in both homes and hospitals. Why do you think this agency is necessary?
the le Farme	arpose of this agency was to implement gislation cutting farm production. rs were paid not to plant crops and to marketable livestock.	nospitais. Wily do you tillik tills agency is necessary?
	ployed young men were hired by this	
agenc	y to work on nublic works projects	

such as planting trees and building roads.